



MEMORANDUM

DATE: September 12 2024
TO: Ways and Means Committee
FROM: Colin Tarbert, President and CEO
POSITION: Unfavorable
SUBJECT: Council Bill 23-0362

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 23-0362 introduced by Council Member Ramos, Torrence, Porter, Bullock, Dorsey, Burnett, Cohen.

PURPOSE

This bill would amend City Code, Article 28, Subtitle 8.1, which would allow the proposed Land Bank Authority of Baltimore City (via proposed City Council Bill 23-0363) to initiate in rem foreclosure proceedings of vacant and abandoned property on behalf of the Mayor and City Council of Baltimore City.

BRIEF HISTORY

The Department of Housing and Community Development (DHCD) currently oversees the proposed components of this bill, including in rem authority. Accordingly, passage of this bill would create a duplicative legal authority within Baltimore City government.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits an **unfavorable** report on City Council Bill 23-0362. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations
Ty'lor Schnella, Mayor's Office of Government Relations

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