

Andrew Klein

FROM	NAME & TITLE	Andrew Kleine, Chief
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410 396-4941)
	SUBJECT	City Council Bill #11-0713 – Sale of Property

CITY of
BALTIMORE
MEMO



TO

DATE: October 4, 2011

The Honorable President and
Members of the City Council
Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #11-0713 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as the former beds of (1) 10-foot portion of Foster Avenue, contiguous to the south side thereof and extending from Oldham Street Westerly 356.0 feet, more or less, and (2) a 7-foot portion of Fait Avenue, contiguous to the north side thereof and extending from Oldham Street Westerly 729.0 feet, more or less, to the CSX Transportation, Inc., Railroad Right of Way and no longer needed for public use; and providing for a special effective date.

The sale of these properties is in conjunction with the Greektown Redevelopment Project being overseen by the Planned United Development (PUD). This mixed-used development will include residential townhome, a home owner association green space, a large central park, and public alleys. City Council bill #11-0713 along with City Council Bill #11-0712 would allow condemned portions of Fait Avenue and Foster Avenue to be incorporated into the redevelopment project.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0713.

cc: Edward J. Gallagher
Angela Gibson

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