

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Kim Clark, Acting President *Clark*

DATE: November 27, 2012

SUBJECT: City Council Bill No. 12-0158
City Streets – Closing – Warner Street and a 5-Foot Portion of Eutaw Street

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 12-0158 – for the purpose of condemning and closing Warner Street and a 5-foot portion of Eutaw Street.

The street closing will pave the way for the development of the Baltimore Casino. The development of the Casino represents an investment of \$310 million into the City of Baltimore. The economic impact associated with the development of the facility includes 1,939 construction jobs (direct and indirect) and 1,894 permanent jobs (direct and indirect). No less than 95% of the City's revenue from the Casino will be used for property tax reduction and public school construction/rehab.

BDC respectfully requests that Bill No. 12-0158 be given favorable consideration by the City Council.

cc: Kaliopé Parthemos
Angela Gibson

sandra.blake/ccbill12/12-0158

