


<b>F R O M</b>	Name & Title	Walter Horton Acting Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate 304 City Hall		
	Subject	City Council Bill 08-0088 Sale of Property-712 Cathedral Street (Block 0523, Lot 003)		

**To:** Honorable President and Members  
of the City Council  
c/o Karen Randle  
Mayor's Legislative Liaison to the City Council  
400 City Hall

**Date:** May 6, 2008

As requested, we have reviewed the subject bill, which, if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in certain the parcel of land known as 712 Cathedral Street, as shown on Ward 11, Section 10, Block 523, Lot 003, no longer needed for public use and providing for a special effective date.

The Baltimore School for the Arts was created by the Baltimore City School Board in 1979. The original school was housed in the former Alcazar Hotel, located at 712 Cathedral Street. City Council Ordinance 00-0081 authorized the City to acquire the adjacent Brownstone building known as 704 Cathedral Street. Funds were raised by the Baltimore School for the Arts Foundation and provided to the City of Baltimore to complete the acquisition. The newly acquired property was titled in the name of the Mayor and City Council of Baltimore City and became integrated into the School as part of an ambitious \$29 million renovation project. The City is now desirous of conveying title to the campus of the School for the Arts to the Baltimore City School Board.

In consideration of the investment made by the Baltimore School for the Arts Foundation, the Department of Real Estate has no objection to the passage of City Council Bill 08-0088 for the sale of above referenced property to the Baltimore City School Board.

MFS, jr

cc: Angela Gibson

