


F R O M	NAME & TITLE	Corren Johnson, Director	CITY of BALTIMORE M E M O	
	AGENCY NAME & ADDRESS	Dept. of Transportation (DOT) 417 E Fayette Street, Room 527		
	SUBJECT	Council Bill 24-0483		

DATE: 3/4/2024

TO: Mayor Brandon Scott
TO: Ways and Means Committee

FROM: Department of Transportation
POSITION: **Support**
SUBJECT: Council Bill 24-0483

TITLE – Revenue Obligations - Stormwater Projects - Maximum Aggregate Principal Amount

PURPOSE – For the purpose of increasing the maximum aggregate principal amount of the revenue obligations that may be outstanding, as of June 30 of each year, under Ordinance 18-174, as amended, by the City to finance or refinance stormwater facilities and, in that connection, amending and restating sections of Ordinance 18-174; providing for a special effective date; and generally relating to the issuance and payment of revenue obligations.

COMMENTS – The bill in question would raise the ceiling on stormwater bonds from \$202 million to \$320 million. This would allow the City to borrow additional capital meant to finance stormwater work. This work may include stormwater inlets, drains, underground pipes, and so on. Allowing for greater borrowing flexibility would speed up the City’s progress toward fully separated sewer and stormwater systems, thereby preventing the flow of sewage into waterways during storms. The additional funding could also support efforts to mitigate the growing threats of rising sea levels, flash flooding, storm surges, and other extreme weather conditions. The potential fiscal impact of accruing additional debt will be considered by the departments of Finance and Planning as part of the annual budget planning process, thus ensuring a return on investment.

DOT POSTION – The Department recognizes the need for additional funding for stormwater mitigation infrastructure, especially given environmental and climate resiliency implications. Therefore, the Department **supports** the advancement of Council Bill 24-0483.

Please do not hesitate to contact Liam Davis at Liam.Davis@baltimorecity.gov or at 410-545-3207 if you have any questions or concerns.

Sincerely,

Corren Johnson,
Director