

CITY OF BALTIMORE

SHEILA DIXON, Mayor



BOARD OF MUNICIPAL AND  
ZONING APPEALS

DAVID C. TANNER, Executive Director  
417 E. Fayette Street, Room 1432  
Baltimore, Maryland 21202

October 24, 2008

The Honorable President and  
Members of the City Council  
City Hall

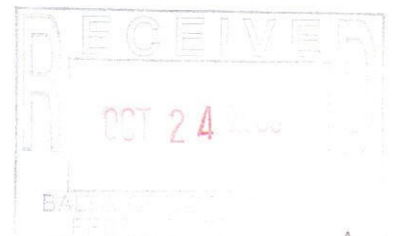
Re: City Council Bill #08-0162 –State Obligations Pledge for  
Westport Waterfront Development District

Ladies and Gentlemen:

City Council Bill # 08-0162 has been referred by your Honorable Body to the Board of Municipal and Zoning Appeals for study and report.

The purpose of this legislation is to authorize the pledge by the City of Tax Increment Revenues and Special Tax Revenues (as such terms are defined herein); subject to appropriation, to the payment of debt service on State Obligations (as defined herein), issued from time to time and in one or more issues or series in an aggregate principal amount not exceeding \$160,000,000, the replenishment of any reserves and the payment of certain expenses and administrative costs. For the purpose of financing infrastructure improvements including, without limitation, street and road improvements, site removal, and acquisition of land, the construction of buildings that will provide units of affordable housing and certain other infrastructure improvements permitted by Acts (as defined herein); authorizing the execution and delivery by the City of a of a contribution agreement or other such agreement providing for such pledge; authorizing the Board of Finance to specify, prescribe, determine, provide for and approve the method and sources of such pledge, the details, forms, documents or procedures in connection with such pledge, and any other matters necessary or desirable in connection with such pledge; and providing for a special effective date.

The Board of Municipal and Zoning Appeals has reviewed this legislation and is in support of the concept of this legislation. However, this legislation has no impact on

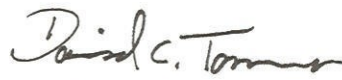


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zoning and is not affected by it. Therefore, the Board of Municipal and Zoning Appeals has no objection to the passage of City Council Bill #08-162.

Sincerely,

A handwritten signature in black ink that reads "David C. Tanner". The signature is written in a cursive style with a large initial "D".

David C. Tanner  
Executive Director

DCT/lag

C.c. Mayors Office of Council Relations  
Legislative Reference