


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: Brenda McKenzie, President and CEO 

DATE: April 8, 2014

SUBJECT: City Council Bill No. 14-0338
Bond Issue – Walters Art Museum Loan - \$400,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 14-0338 that would authorize the Mayor and City Council to issue \$400,000 in general obligation bonds for activities related to the Walters Art Museum.

The funds will support the museum's efforts in maintaining and continuing to make necessary improvements of their existing buildings, structures and facilities. It is important for the City to support growth of its' world-renowned cultural resources.

BDC respectfully request that Bill No. 14-0338 is given favorable consideration by the City Council.

cc: Kaliope Parthemos
Angela Gibson

sandra.blake/ccbill14/14-0338

