F	Name & Title	Walter J. Horton Real Estate Officer	CITY OF BALTIMORE	
R	Agency Name & Address	Department of Real Estate Room 304 – City Hall 100 N. Holliday Street	MEMO	CITY OF
M	Subject	City Council Bill 17-0159 Sale of Property – 1001 North Smallwood Street		1797

To: Honorable President and Members

of the City Council

Attn: Ms. Natawana Austin

City Hall, Room 409

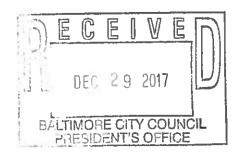
Date: December 27, 2017

As requested, the Department of Real Estate has reviewed City Council Bill #17-0159, for the purpose of authorizing the Mayor and City Council of Baltimore to sell at either public or private sale, all its interest in certain property known as 1001 North Smallwood Street (Block 0056A, Lot 017) and providing for a special effective date.

The subject parcel is in the Bridgeview Greenlawn community. The City previously had disposition authority through the Rosemont Urban Renewal Plan, which was repealed in 2017 to remove outdated restrictions. This legislation would reestablish the City's ability to sell the property. The site is the former Acme business complex. It consists of an improved lot consisting of 23,479 square feet or approximately 0.539 acres. The sale of the site will encourage redevelopment of the property and it is not needed for public use.

The Department of Real Estate has no objections to the passage of City Council Bill 17-0159.

Cc: Mr. Kyron Banks



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