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|-------------|-----------------------|--|-------------------------------------|---|
| <b>FROM</b> | NAME & TITLE          | Robert Cename, Deputy Finance Director <i>RC</i>         | CITY of<br>BALTIMORE<br><b>MEMO</b> |  |
|             | AGENCY NAME & ADDRESS | Department of Finance<br>Room 454, City Hall             |                                     |   |
|             | SUBJECT               | 24-0485 Tenant Opportunity to Purchase - Corrective Bill |                                     |   |

DATE:

**TO**

The Honorable President and  
Members of the City Council  
City Hall, Room 400

February 1, 2024

**Position: Does Not Oppose**

The Department of Finance is herein reporting on City Council Bill 24-0485, Tenant Opportunity to Purchase - Corrective Bill, the purpose of purpose of clarifying a definition under Article 13, Subtitle 6 “Opportunity to Purchase”; and providing for a special effective date.

**Background**

This is a corrective bill that seeks to clarify the definitions of the recently amended subtitle of City Code, Tenant’s Right of First Refusal, which was amended by Council Bill 22-0250. That bill updated subtitle language and required landlords seeking to voluntarily transfer their single-family residential rental property to first offer the current tenant the opportunity to purchase the property. The subtitle details definitions, exemptions, and scope of the policy, as well as required conditions of offers and contracts related to transfer of the property. There were several minor drafting errors that required correction, specifically to differentiate the process for a single-family building and a multifamily building.

**Fiscal Impact**

This legislation clarifies definitions in the recently amended subtitle of City Code, Tenant’s Right of First Refusal. The Department of Finance anticipates minimal fiscal impact for the City from this legislation.

**Conclusion**

This legislation intends to clarify definitions in the recently amended subtitle of City Code, Tenant’s Right of First Refusal, The Department of Finance anticipates minimal fiscal impact for the City from this legislation.

**For the reasons stated above, the Department of Finance does not oppose City Council Bill 24-0485.**

cc: Michael Mocksten  
Nina Themelis

