

MEMORANDUM

TO:

Honorable President and Members of the City Council

Attention: Karen Randle, Executive Secretary

FROM:

M. J. Brodie, President Pro

DATE:

April 12, 2010

SUBJECT:

City Council Bill No. 10-0475

Bed Capacity Tax

The Baltimore Development Corporation (BDC) has reviewed Council Bill 10-0475 for the purpose of imposing a fee on the overnight bed capacity of certain institutions not subject to property taxation. BDC has reviewed the proposed legislation and supports this bill because the additional taxes generated by these fees will provide additional revenue to the City of Baltimore.

cc:

Andrew Frank

Angela Gibson

sandra.gladden/ecbill10/10-0475

