CITY OF BALTIMORE
MAYOR BRANDON M. SCOTT

TO	The Honorable President and Members of the Baltimore City Council
FROM	Bob Cenname, Deputy Finance Director
DATE	July 08, 2026
SUBJECT	26-0165 Sale of Property – 220 Guilford Avenue

The Honorable President and
Members of the City Council
City Hall, Room 400

Position: Does Not Oppose
The Department of Finance is herein reporting on City Council Bill 26-0165 Sale of Property – 220 Guilford Avenue, for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all interest in the property located at 220 Guilford Avenue.

Background
This property was purchased by the City from FMCC, Inc. in March 2004 for $1. It was used as a three-story garage; however, the building is currently unsafe and is no longer used as a garage.

Fiscal Impact
The Department of Finance anticipates minimal fiscal impact. The City plans to sell 220 Guilford Avenue to Baltimore Community Lending, Inc., with an expected sale price of $250,000. Baltimore Community Lending, Inc. intends to demolish the existing garage and replace it with a new three-story garage with about 10,000 square feet of office space on the first floor. The garage will be for employee parking and guests, but additional spaces will be available to the public for rent.

Funds from the sale would be deposited into the Surplus Property Fund. This fund is used to maintain surplus City property and can be used to cover real estate transaction-related expenses.

Conclusion
This legislation authorizes the sale of the property located at 220 Guilford Avenue to Baltimore Community Lending, Inc. Finance anticipates minimal fiscal impact from this legislation.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 26-0165.

cc: Michael Mocksten
Nina Themelis