

**CITY OF BALTIMORE
COUNCIL BILL 04-0001R
(Resolution)**

Introduced by: President Dixon, Councilmembers Reisinger, Curran, Holton, Spector, Young,
Mitchell, Rawlings Blake, Branch, D'Adamo, Harris, Welch
Introduced and read first time: December 9, 2004
Assigned to: Committee of the Whole
Committee Report: Favorable with amendments
Adopted: September 26, 2005

A COUNCIL RESOLUTION CONCERNING

The Baltimore City Economic Advisory Committee

FOR the purpose of creating the Baltimore City Economic Advisory Committee to advise the Council and the Board of Estimates on ~~how to limit City spending to a level that does not exceed the rate of growth of the City's economy~~ the conditions of the economy in the City of Baltimore and the surrounding area and to assist them in providing information about the status of the local economy that may impact the City.

Recitals

The Baltimore City Council believes that the Baltimore City Economic Advisory Committee composed of area business leaders will provide practical assistance in ~~forecasting economic growth and City revenues~~ understanding the effect of economic conditions in the City.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That:

- (a) The Baltimore City Economic Advisory Committee is established.
- (b) The Committee consists of 9 members, appointed by the Council President. 8 members must be local area business representatives whose industries best reflect the composition of the local economy. The remaining member, who serves as chair of the Committee, must have expertise in an area such as economics, business and finance, or public policy.
- (c) The Committee shall meet at least quarterly for the purpose of advising the City Council and the Board of Estimates on the state of the local economy.

AND BE IT FURTHER RESOLVED, That a copy of this Resolution be sent to the Finance Department, the Comptroller's Office, the Mayor's Legislative Liaison to the Council, and the City Solicitor.

EXPLANATION: Underlining indicates matter added by amendment.
~~Strike out~~ indicates matter stricken by amendment.