




**MEMORANDUM**

TO: Honorable President and Members of the City Council  
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President & CEO 

DATE: April 25, 2016

SUBJECT: City Council Bill No. 16-0650  
Sale of Property – 111 South Hanover Street

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The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 15-0650 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain property known as 111 South Hanover Street (Ward 04, Section10, Block 0670, Lot 002) and no longer needed for public use; and providing for a special effective date.

The BDC is facilitating the future development of the city owned parcel at 111 South Hanover Street in a manner that would provide more active and pedestrian-friendly street frontage through expanded retail, restaurant, and other commercial opportunities combined with enhanced walkways and greening. The new development will be similar in nature to other recent commercial expansions along Pratt Street, including the 2014 expansion of 400 East Pratt, which has drastically improved the pedestrian and retail presence on that block.

The BDC intends to release a Request for Proposals for the development of the property, subject to the enactment of this ordinance.

BDC supports Bill No. 16-0650 and respectfully requests that favorable consideration is given by the City Council.

Cc: Colin Tarbert, Mayor's Office  
Angela Gibson, Mayor's Office

