

CITY OF BALTIMORE

STEPHANIE RAWLINGS-BLAKE, Mayor



DEPARTMENT OF HUMAN RESOURCES

MARY H. TALLEY, MBA, SPHR  
Director  
201 E. Baltimore Street  
Baltimore, Maryland 21202

May 8, 2015

The Honorable Bernard "Jack" Young  
and Members of the Baltimore City Council  
City Hall  
100 N. Holliday Street, Room 406  
Baltimore, Maryland 21202

**Re: City of Baltimore Council Bill, 15-0514**  
**"Fire and Police Employees' Retirement System – Benefit Payments"**

Dear Council President and Members of the City Council:

The Department of Human Resources (DHR) reviewed the above identified City Council Bill and supports the proposed changes to Baltimore City Code, Article 22, Retirement Systems. The legislation proposes to implement a method that will more accurately value the plan's liabilities and determine the City's annual contribution. There is also language that requires the creation of a comprehensive annual financial report that is prepared in accordance with generally accepted accounting principles and published to certain City leaders. Plan members will enjoy greater transparency as they will have access to certain information used to determine the City's contribution to the plan through the Retirement Systems website. Finally, the legislation establishes a monthly payment schedule for benefits payments.

DHR finds these changes are an improvement to the existing processes of the Fire and Police Employees' Retirement System.

Very truly yours,

Mary H. Talley, Director  
Department of Human Resources

cc: Kimberly Morton, Deputy Chief of Staff  
LaTonya Bryant  
Pervis Lee

