

# City of Baltimore

City Council  
City Hall, Room 408  
100 North Holliday Street  
Baltimore, Maryland  
21202

## Meeting Minutes - Final

### Taxation, Finance and Economic Development Committee

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Thursday, September 29, 2016

9:10 AM

Du Burns Council Chamber, 4th floor, City Hall

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**16-0700**

**Rescheduled from 9-15-16**

#### **CALL TO ORDER**

#### **INTRODUCTIONS**

#### **ATTENDANCE**

**Present** 3 - Carl Stokes, Bill Henry, and Warren Branch

**Absent** 2 - Helen L. Holton, and Edward Reisinger

#### **ITEMS SCHEDULED FOR PUBLIC HEARING**

##### [16-0700](#)

##### **Payment in Lieu of Taxes - Ward 07, Section 04, Block 1567, Lot 51A and Ward 07, Section 03, Block 1586, Lot 2, "Eager Square"**

For the purpose of authorizing an economic development project to be known as "Eager Square", in order that the Board of Estimates of Baltimore City (the "Board") may enter into a Payment in Lieu of Taxes Agreement with Eager Place, LLC, a Maryland limited liability company, its successors or assigns (the "Developer"), for a project encompassing approximately (i) 246 residential market rate apartments and townhomes; (ii) 3,485 square feet of street retail; (iii) 152 on-site parking spaces; and (iv) related improvements/amenities; providing for a special effective date; and generally relating to payments in lieu of taxes for the Eager Square development.

**Sponsors:** City Council President (Administration)

**Indexes:** PILOT

**A motion was made by Branch, seconded by Henry, that this Mayor and City Council Res. be Recommended Favorably with Amendment. The motion carried by the following vote:**

**Yes:** 3 - Stokes, Henry, and Branch

**Absent:** 2 - Holton, and Reisinger