

**CITY OF BALTIMORE
COUNCIL BILL 14-0335
(First Reader)**

Introduced by: Councilmembers Henry, Kraft, Scott, Holton, Clarke, Spector, Reisinger,
Curran, President Young, Councilmembers Mosby, Middleton, Cole

Introduced and read first time: March 10, 2014

Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Planning Commission, Department of
Housing and Community Development, Department of Real Estate, Department of Finance,
Baltimore Development Corporation

A BILL ENTITLED

1 AN ORDINANCE concerning

2 **Newly Constructed Dwellings – Property Tax Credit –**
3 **Reauthorization**

4 FOR the purpose of reauthorizing and extending for a certain period the property tax credit for
5 newly constructed dwellings; and generally relating to a property tax credit for newly
6 constructed dwellings.

7 BY authority of

8 Article - Tax-Property

9 Section 9-304(d)

10 Annotated Code of Maryland

11 (As amended by Chapter ___ (SB 267/HB 314), Acts of 2014)

12 BY repealing and reordaining with amendments

13 Article 28 - Taxes

14 Section(s) 10-5(i)

15 Baltimore City Code

16 (Edition 2000)

17 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That the
18 Laws of Baltimore City read as follows:

19 **Baltimore City Code**

20 **Article 28. Taxes**

21 **Subtitle 10. Credits**

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

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1 **§ 10-5. Newly constructed dwellings.**

2 (i) *Termination of program.*

3 (1) After June 30, [2014] 2019, additional owners of newly constructed dwellings may
4 not be granted a credit under this section.

5 (2) This subsection does not apply to an owner’s continuing receipt of a credit as allowed
6 in subsection (d) with respect to a property for which a tax credit under this section
7 was received for a taxable year ending on or before June 30, [2014] 2019.

8 **SECTION 2. AND BE IT FURTHER ORDAINED,** That the catchlines contained in this Ordinance
9 are not law and may not be considered to have been enacted as a part of this or any prior
10 Ordinance.

11 **SECTION 3. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on June 30,
12 2014.