

CITY OF BALTIMORE

CATHERINE E. PUGH, Mayor



DEPARTMENT OF LAW

ANDRE M. DAVIS, City Solicitor
101 City Hall
Baltimore, Maryland 21202

May 11, 2018

The Honorable President and Members
of the Baltimore City Council
Attn: Natwana Austin, Executive Secretary
Room 409, City Hall
100 N. Holliday Street
Baltimore, Maryland 21202

Re: City Council Bill 18-0213 – Bond Issue – Community and Economic
Development Loan - \$47,000,000.

Dear President and City Council Members:

The Law Department has reviewed City Council Bill 18-0213 (Bond Issue – Community and Economic Development Loan - \$47,000,000) for form and legal sufficiency. The bill would authorize the Mayor and City Council to create a debt not exceeding \$47,000,000 (the “Debt”) for purposes of planning, executing and making operative the City’s community, commercial, industrial, and economic development programs, which includes the acquisition of property, the development, demolition, renovation, or rehabilitation of property and structures, providing loans and grants for projects and programs related to improving cultural life and promotion of tourism in Baltimore City, providing for the elimination of blight and unsanitary or unsafe conditions and the creation of healthy, sanitary, safe and green conditions in the City and for making loans and grants to various projects and programs related to growing businesses in the City; attracting and retaining jobs; providing homeownership incentives and home repair assistance; making loans and grants to various projects and programs related to improving the cultural life and promotion of tourism in Baltimore City; and the lending or granting of funds to any person or other legal entity to be used for or in connection with the rehabilitation, renovation, redevelopment, improvement or construction of buildings and structures to be used or occupied for residential or commercial purposes.

The intent of the bill is to ensure that the Debt is created as a general obligation of the City, pursuant to Section 7 of Article XI of the Constitution of Maryland. The bill also contains provisions concerning the use of the funds, the issuance of the bonds, and other matters. After approval by the Mayor and City Council, the ordinance will be presented to the voters for approval on November 6, 2018.

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The Law Department approves Council Bill 18-0213 for form and legal sufficiency.

Sincerely, *ecm*
Elena R. DiPietro

Elena R. DiPietro
Chief Solicitor

cc: Andre M. Davis, City Solicitor
Karen Stokes, Director, MOGR
Kyron Banks, Mayor's City Council Liaison
Hilary Ruley, Chief Solicitor
Victor Tervalo, Chief Solicitor
Ashlea Brown, Assistant Solicitor
Avery Aisenstark