



BALTIMORE HOUSING

SHEILA DIXON
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCD

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 7, 2008

Re: City Council Bill 08-0058 Property Tax Credits – Energy Devices

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 08-0058, which was introduced for the purpose of granting a property tax credit for buildings for which certain energy devices have been installed.

The proposed legislation would provide a tax credit to offset 1/3 of the costs for the purchase and installation of energy devices such as solar panels in a residential or commercial business. The tax credit would be applied incrementally to the building owner's property tax bill over the course of five years. The credit would be capped at a maximum aggregate amount of \$25,000 for single-family homes and \$150,000 for multi-family, commercial, and industrial properties.

The Department of Housing and Community Development has no objection to the intent of City Council Bill 08-0058 but defers to the Department of Finance as to the fiscal impact of the proposed legislation.

PTG:pmd

cc: Ms. Angela Gibson
Mr. Demaune Millard



Noobj comment