

MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President & CEO

DATE: May 31, 2018

SUBJECT: City Council Bill No. 18-0244
Urban Renewal – Oliver – Amendment_

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0244, an ordinance for the purpose of extending and amending the Urban Renewal Plan for the Oliver community.

City Council Bill No. 18-0244 is necessary to reauthorize the acquisition authority within the Project Area, extend the life of the Plan, and to remove certain properties from the acquisition list in Exhibit B of the Plan. It is BDC's understanding that the properties named in the ordinance have been acquired since the last Plan update and shall be removed from the list.

BDC supports the proposed ordinance and respectfully requests that Bill No. 18-0244 be given favorable consideration by the City Council.

cc: Kyron Banks