

MEMORANDUM

TO: Honorable President and Members of the City Council

Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and Cole

DATE: May 31, 2018

SUBJECT: City Council Bill No. 18-0242

Urban Renewal - Broadway East - Amendment_

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 18-0242, an ordinance for the purpose of amending the Urban Renewal Plan for the Broadway East community.

BDC understands that City Council Bill No. 18-0242 is necessary to reauthorize the Plan's acquisition and condemnation powers within the Project Area.

BDC supports the proposed ordinance and respectfully requests that Bill No. 18-0242 be given favorable consideration by the City Council.

cc: Kyron Banks