

**CITY OF BALTIMORE
ORDINANCE _____
Council Bill 05-0235**

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: August 15, 2005
Assigned to: Committee of the Whole
Committee Report: Favorable
Council action: Adopted
Read second time: January 9, 2006

AN ORDINANCE CONCERNING

1 **Supplementary General Fund Capital Appropriation –**
2 **Department of Housing and Community Development - \$10,000,000**

3 FOR the purpose of providing a Supplementary General Fund Capital Appropriation in the
4 amount of \$10,000,000 to the Department of Housing and Community Development
5 (Account # 9910-587-904) to provide funding for the Baltimore Affordable Housing
6 Program; and providing for a special effective date.

7 By authority of
8 Article VI - Board of Estimates
9 Section 8(b)(3) and (c)
10 Baltimore City Charter
11 (1996 Edition)

12 **Recitals**

13 **Whereas**, there is a growing need to develop programs to improve and expand housing
14 opportunities for persons of low and moderate income;

15 **Whereas**, economic diversity in the City and its neighborhoods stimulates economic
16 investment, promotes neighborhood stability, and increases public safety for all;

17 **Whereas**, private sector individuals and businesses, while being the primary source of
18 housing and economic development activity, are not alone able to create economically diverse
19 neighborhoods or developments, or to develop and maintain housing for the broad range of
20 incomes that will lead to economic diversity;

21 **Whereas**, Baltimore City can provide financial incentives to developers, households, and
22 non-profit organizations to promote economically diverse housing in City neighborhoods, and to
23 increase housing opportunities for working families and other persons of low and moderate
24 income; and

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by
amendment or deleted from existing law by amendment.

1 **Whereas**, the Department of Housing and Community Development will administer the
2 Baltimore Affordable Housing Program for the purposes of promoting economically diverse
3 housing in City neighborhoods and increasing housing opportunities for working families and
4 other persons of low and moderate income:

5 This Ordinance provides for a Supplementary General Fund Capital Appropriation to fund
6 the Baltimore Affordable Housing Program.

7 The revenue appropriated by this Ordinance represents funds from the Fiscal 2005 Fund
8 Balance in excess of the revenue relied on by the Board of Estimates in determining the tax levy
9 required to balance the budget for the Fiscal Year 2006.

10 This additional revenue could not have been reasonably anticipated when the Ordinance of
11 Estimates for Fiscal Year 2006 was formulated.

12 This appropriation is made necessary by a material change in circumstances since the
13 Ordinance of Estimates for Fiscal Year 2006 was formulated, or is for a new program that could
14 not have been reasonably anticipated when that Ordinance of Estimates was formulated.

15 On August 3, 2005, the Board of Estimates recommended this appropriation to the City
16 Council.

17 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE**, That
18 \$10,000,000 shall be made available to the Department of Housing and Community
19 Development (Account #9910-587-904) as a Supplementary General Fund Capital Appropriation
20 for Fiscal Year 2006, to provide funding for the Baltimore Affordable Housing Program. The
21 source of revenue for this appropriation is from the Fiscal 2005 Fund Balance, in excess of the
22 amount from this source that was relied on by the Board of Estimates in determining the tax levy
23 required to balance the budget for the Fiscal Year 2006.

24 **SECTION 2. AND BE IT FURTHER ORDAINED**, That this Ordinance takes effect on the date it
25 is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City