


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: January 24, 2017

SUBJECT: City Council Bill No. 17-0006
Real Estate Practices – Disclosures – Industrial, Railroad, and Truck Operations

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 17-0006, an ordinance for the purpose of requiring a disclosure of adjacent or nearby industrial operations, railroad operations, and/or truck operations to a buyer of any real property in Baltimore City; a disclosure requiring the buyer's signature. BDC has reviewed the ordinance and supports, with amendments, the proposed ordinance and is respectfully requesting that Bill No. 17-0006 be given favorable consideration by the City Council.

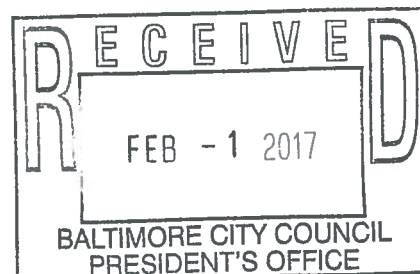
While we are generally in agreement with the terms of the Bill we would like recommend amendments that include:

- Outlining a specific radius/distance from heavy industrial, railroad, and truck operations, where disclosure is necessary (e.g. ½ mile)
 - Exempting industrial, maritime, and commercial properties from this disclosure requirement
- OR
- Specifying RESIDENTIAL real estate transactions are subject to the terms of this bill.

BDC has reviewed City Council Bill No. 17-0006 and respectfully requests that favorable consideration is given to this Bill with amendments as stated above.

cc: Colin Tarbert
Angela Gibson

 w/ Amended



sandra.blake/ccbill17/17-0007