


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna B. Austin, Executive Secretary

FROM: William H. Cole, President & CEO 

DATE: November 19, 2014

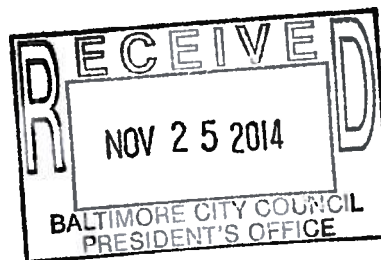
SUBJECT: City Council Bill No. 14-0452
Sales Ordinance – City-owned Properties at 17, 19 and 23 South Gay Street

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 14-0452 for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in certain properties known as 17, 19, and 23 South Gay Street (Ward 04, Section 11, Block 1351, Lots 014, 015, and 016), consisting of approximately 0.3 acres, and no longer needed for public use.

BDC is working in conjunction with the Department of General Services (DGS) to prepare a Request for Proposals (RFP) on behalf of the Mayor and City Council of Baltimore for the disposition and redevelopment of the subject properties. The properties have a combined tax assessment of \$1,392,400 and total 13,924 square feet.

BDC supports Bill No. 14-0452 and respectfully requests that favorable consideration is given by the City Council.

Cc: Kim Clark, BDC



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