

## **MEMORANDUM**

To: The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 21, 2010

Re: City Council Bill 10-0464 - Bond Issue - Recreation, Parks, and

Environmental Improvement Loan - \$12,897,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 10-0464, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$12,897,000 from the sale of such bonds to be used for recreation and parks purposes of Baltimore City.

These funds will be used to maintain, repair, and improve the City's parks and recreational facilities. These projects include, but are not limited to, improvements to park entrances such as Patterson Park, Herring Runs and Gwynn Falls; resurfacing and improved lighting for athletic courts and fields; refurbishment of the Mt. Vernon Place Conservancy; and restoration of streams and surrounding green spaces.

The Department of Housing and Community Development supports the adoption of City Council Bill 10-0464.

## PTG:pmd

cc: Ms. Angela Gibson, Mayor's Office of Government Relations

Ms. Diane Hutchins, Mayor's Office of Government Relations

Mr. Andrew Frank, First Deputy Mayor

