


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M.J. Brodie, President 

DATE: March 24, 2008

SUBJECT: City Council Bill No. 08-0085
Bond Issue – Baltimore City Schools Loan - \$43,000,000

City Council Bill 08-0085 authorizes the Mayor and City Council to issue \$43,000,000 in general obligation bonds to support activities related to Baltimore City Schools.

These funds will contribute to the construction and modernization of new school buildings, athletic and other auxiliary facilities and the removal of asbestos from existing school buildings. The Baltimore Development Corporation supports such improvements so that the City School system can provide an excellent environment to educate and train our students.

It is respectfully requested that Bill No. 08-0085 be given favorable consideration.

cc: Andrew Frank
Angela Gibson

sandra.gladen/ccbill08/08-0085

