

**CITY OF BALTIMORE
COUNCIL BILL 08-0094R
(Resolution)**

Introduced by: Councilmember D'Adamo
At the request of: Greektown Community Development Corporation
Address: c/o Salem Reiner, Johns Hopkins University, Suite 540, 901 S. Bond St.,
Baltimore, Maryland 21231
Telephone: 443-287-9900
Introduced and adopted: November 24, 2008

A COUNCIL RESOLUTION CONCERNING

Greektown - Application for Community Legacy Program

FOR the purpose of supporting the application by the Greektown Community Development Corporation to the State of Maryland Community Legacy Program.

Recitals

Baltimore City recognizes the significant need for reinvestment and revitalization of the communities in Baltimore City. To that end, Baltimore City Council proposes to:

- (i) designate the Greektown area as a Community Legacy Area; and
- (ii) develop a Community Legacy Project (the "Project") in the Area, the purpose of which will be to contribute to the reinvestment and revitalization in the Area.

The Maryland Department of Housing and Community Development, either through the Community Legacy Program or through other programs of the Department or in cooperation with other departments or agencies of the State, may provide some or all of the financing for the Project (the "Project Financing") to assist in making the Project financially feasible.

The Area is located within a priority funding area under § 5-7B-02 of the State Finance and Procurement Article, and the Project will conform to the Zoning Code of Baltimore City.

The applicable law and regulations require approval of the Community Legacy Area designation, the Project, and the Project Financing by the Baltimore City Council.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF BALTIMORE, That the Baltimore City Council:

- (i) endorses the designation of the Community Legacy Area and the Project in the Area; and
- (ii) approves the request for financial assistance, in the form of a grant, loan, or other financial vehicle, in an amount of approximately \$205,000.

EXPLANATION: Underlining indicates matter added by amendment.
~~Strike out~~ indicates matter deleted by amendment.

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1 **AND BE IT FURTHER RESOLVED**, That the Greektown Community Development Corporation
2 is authorized to execute any documents and to take any actions necessary to carry out the intent
3 of this Resolution.

4 **AND BE IT FURTHER RESOLVED**, That copies of this Resolution be sent to the Secretary of
5 the Maryland Department of Housing and Community Development for consideration by the
6 Community Legacy Board.