



BALTIMORE HOUSING

SHEILA DIXON
Mayor

PAUL T. GRAZIANO
Executive Director, HABC
Commissioner, HCID

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: May 26, 2009

Re: **City Council Bill 09-0331 Newly Constructed Dwellings - Property
Tax Credit – Reauthorization**

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 09-0331, which was introduced for the purpose of reauthorizing and extending for a certain period the property tax credit for newly constructed dwellings; providing for two application periods; establishing a onetime amnesty period for certain qualified owners who previously failed to apply timely.

The proposed legislation would extend the termination date of the property tax credit for the owner occupant of a newly constructed dwelling from June 30, 2009 to June 30, 2014. Additionally, City Council Bill 09-0331, if enacted, would provide homeowners the option of applying for the credit within 90 days after settlement or within 90 days after the owner receives an assessment on the home. Finally, the proposed legislation would provide a one time amnesty 60 day period for owners to apply for the credit who had otherwise been excluded for failure to meet the original deadline.

The Department of Housing and Community Development has no objection to the adoption of City Council Bill 09-0331 and defers to the Department of Finance for additional comment

PTG:pmd

cc: Ms. Angela Gibson
Mr. Andrew Frank
Ms. Diane Hutchins

*No reply to office
A. Frank*

