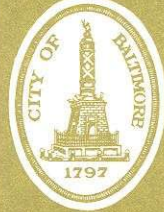


FROM	NAME & TITLE	Deborah F. Moore-Carter, Labor Commissioner <i>D.F. Moore (lap)</i>	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Office of the Labor Commissioner 417 East Fayette Street, Suite 1405		
	SUBJECT	City Council Resolution 13-0223 Employees' Retirement System - Benefits		

TO The Honorable Bernard "Jack" Young
and Members of the
Baltimore City Council
c/o Karen Randle
Room 406 City Hall
100 N. Holiday Street

DATE: 5/3/13

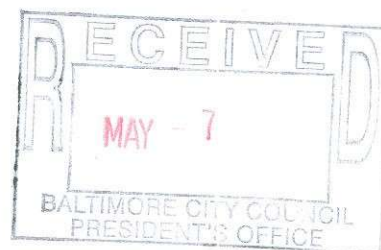
Recommended Position

The Office of the Labor Commissioner (OLC) has reviewed City Council Bill 13-0223 Change to Grow: 10-Year Plan – Employees' Retirement System – Benefits. The proposed legislation proposes, in part, a contribution requirement on members of the Class C Plan, up to 5% of earnable compensation as of July 1, 2017. The contribution requirement will be phased in for current civilian employees participating in the Class C Plan of the Employees' Retirement System (ERS).

The change to the pension system is just one of many proposed changes in the Mayor's 10-Year Financial Plan to address the City's structural budget deficit. The OLC supports City Council Bill 13-0223.

cc: Alexander Sanchez

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