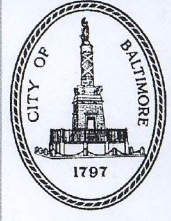


FROM	Name & Title	Walter J. Horton, Real Estate Officer	CITY OF BALTIMORE  <b>MEMO</b>	
	Agency Name & Address	Department of Real Estate 100 N. Holliday Street Room 304, City Hall		
	Subject	City Council Bill #18-0193 / Food Desert Incentive Areas-Expenditure Requirements for Tax Credit		

**TO:** The Honorable President and Members  
of the City Council  
100 N. Holliday Street  
Room 400, City Hall

**DATE:** March 8, 2017

Attention: Ms. Natawna B. Austin

As requested, the Department of Real Estate has reviewed City Council Bill 18-0193, which if approved, would authorize the Mayor and City Council to establish a new minimum expenditure requirement for substantially renovated supermarkets that is lower than the expenditure requirement for newly constructed supermarkets; and generally relating to the qualifications for a tax credit granted to certain supermarkets in a Food Desert Incentive Area.

If enacted, this bill would allow for a lower expenditure requirement for a newly renovated supermarket that will be based on the supermarket's total floor space, as follows:

TOTAL FLOOR SPACE	EXPENDITURE REQUIRED
20,000 SQ. FT. OR LESS	\$5.00 PER SQ. FT.
MORE THAN 20,000 UP TO 45,000 SQ. FT.	\$8.00 PER SQ. FT.
MORE THAN 45,000 SQ. FT.	\$10.00 PER SQ. FT.

The Department of Real Estate has no objection to the passage of City Council Bill #18-0193.

WJH/lfw