CITY OF BALTIMORE ORDINANCE Council Bill 09-0375

Introduced by: The Council President

At the request of: The Administration (Department of Finance) Introduced and read first time: August 10, 2009

Assigned to: Budget and Appropriations Committee
Committee Report: Favorable

Council action: Adopted

Read second time: September 14, 2009

AN ORDINANCE CONCERNING

1 2	Supplementary Revenue Bond Fund Capital Appropriation – Department of Transportation – \$17,000,000			
3	For the purpose of providing a Supplementary Revenue Bond Fund Capital Appropriation in the			
4	amount of \$17,000,000 to the Department of Transportation (Account #9965-580-069), to			
5	provide funding for the purchase of the McHenry Row garages; and providing for a special			
6	effective date.			
7	By authority of			
8	Article VI - Board of Estimates			
9	Section 8(b)(3) and (c)			
10	Baltimore City Charter			
11	(1996 Edition)			
12	Recitals			
13	The revenue appropriated by this Ordinance represents funds from the Revenue Bond Fund			
14	in excess of the revenue relied on by the Board of Estimates in determining the tax levy required			
15	to balance the budget for Fiscal Year 2010.			
16	This additional revenue could not have been reasonably anticipated when the Ordinance of			
17	Estimates for Fiscal Year 2010 was formulated.			
18	This appropriation is made necessary by a material change in circumstances since the			
19	Ordinance of Estimates for Fiscal Year 2010 was formulated or is for a new program that could			
20	not have been reasonably anticipated when that Ordinance of Estimates was formulated.			
21	On July 22, 2009, the Board of Estimates recommended this appropriation to the City			
22	Council.			
23	SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That			
24	\$17,000,000 shall be made available to the Department of Transportation (Account #9965-580-			
25	069) as a Supplementary Revenue Bond Fund Capital Appropriation for Fiscal Year 2010, to			

EXPLANATION: CAPITALS indicate matter added to existing law. [Brackets] indicate matter deleted from existing law. Underlining indicates matter added to the bill by amendment. Strike out indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

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provide funding for the purchase of the McHenry Row garages. The source of revenue for this appropriation is from the Revenue Bond Fund in excess of the amount from this source that was relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2010.				
SECTION 2. AND BE IT FURTHER ORDAINED , That this Ordinance takes effect on the date is enacted.				
Certified as duly p	assed this	day of	, 20	
			President, Baltimore City Counci	
Certified as duly d	elivered to He	r Honor, the Ma	yor,	
this day of		_, 20		
			Chief Clerk	
Approved this	day of	, 20		