



**CITY OF BALTIMORE  
MAYOR BRANDON M. SCOTT**

<b>TO</b>	The Honorable President and Members of the Baltimore City Council
<b>FROM</b>	David A Randall, Executive Director Employees', Elected Officials', and Retirement Savings Plan Systems
<b>CC</b>	Mayor's Office of Government Relations
<b>DATE</b>	April 8, 2025
<b>SUBJECT</b>	City Council Bill 25-0044, Employees' Retirement System – Board of Trustees – Membership and Qualifications

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**Position: Favorable**

**BILL SYNOPSIS**

***Bill 25-0044***

***Major Change to Article 22***

A bill to amend Article 22 to add the Chief Executive Officer (“CEO”) or the Chief Financial Officer (“CFO”) of the Baltimore City Public Schools the Employees’ Retirement System (“ERS”) Board of Trustees. The change will add representation to the ERS Board of Trustees for members of ERS that are employed by Baltimore City Public Schools. The bill also amends Article 22 to add experience in relevant institution investment management or a related field to the qualifications required for certain members of the ERS Board of Trustees, which will ensure trustees are knowledgeable in the subject area in which they are making decisions.

**SUMMARY OF POSITION**

City Council Bill 25-0044 was referred to the Employees’ Retirement System (“ERS”) for comment. The Bill’s stated purpose is to clarify various areas within Article 22 of the Baltimore City Code, as outlined in the above Bill Synopsis. The bill will strengthen the Board of Trustees that provide oversight of the ERS System. There are no benefit changes or improvements so therefore, there are no costs to the City or to the Plan.

As the requesting agency for the proposed changes, the ERS supports City Council Bill 25-0044.

***FISCAL IMPACT***    *None*

***AMENDMENTS***    *None*