Andrew Kleine, Chief

Agency
NAME & Aldrew Kleine, Chief

Bureau of the Budget and Management Research
Room 432, City Hall (410 396-4941)

SUBJECT

City Council Bill #11-0786 – Sale of Property

CITY of

BALTIMORE





TO

DATE:

October 19, 2011

The Honorable President and Members of the City Council Room 400, City Hall

Attention: Ms. Karen Randle

City Council Bill #11-0786 has been introduced for the purpose of authorizing the Mayor and City Council of Baltimore to sell, at either public or private sale, all its interest in a certain parcels of land known as the former beds of certain streets and alleys bounded by Poppleton Street, Fayette Street, Fremont Avenue, and Baltimore Street, and no longer needed for public use.

The subject property is part of a previously approved Planned United Development under Ordinance 03-613. This development plan is a cooperative effort between the University of Maryland Baltimore and UMB Health Sciences Research Park Corporation. Currently the University of Maryland Baltimore and UMB Health Sciences Research Park Corporation are working on the development of the Proton Therapy Center. The new center will be the first of its kind in the Baltimore/Washington D.C. area and will offer advanced radiation cancer treatment to area patients. This \$200 million facility will also include hotel facilities to accommodate patients and their families.

City Council Bill #11-0786 is part of a larger legislative package (City Council Bills 11-0784 and 11-0785) that if approved will open, close, and authorize the sale of certain streets and alleys bounded by Poppleton Street, Fayette Street, Freemont Avenue, and Baltimore Street. The portions of these properties will then be incorporated into the development site.

Based on the above findings, the Department of Finance has no objection to the passage of Council Bill 11-0786.

cc: Edward J. Gallagher Angela Gibson 2 4 2011 L