

## MEMORANDUM

**DATE:** March 18, 2022  
**TO:** Economic and Community Development Committee  
**FROM:** Colin Tarbert, President and CEO   
**POSITION:** Favorable  
**SUBJECT:** Council Bill 22-0095R – The Baltimore City Comprehensive Economic Development Strategy – Baltimore Together: A Platform for Inclusive Prosperity

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### INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 22-0095R introduced by the Administration.

### PURPOSE

The purpose of the resolution is to have the Baltimore City Council to adopt the Baltimore City Comprehensive Economic Development Strategy (CEDS) - *Baltimore Together: A Platform for Inclusive Prosperity*. Adoption of *Baltimore Together* will provide Baltimore with a common vision of inclusive economic growth, with specific goals, actions, and accountability measures for the next five years.

### BRIEF HISTORY

During a two-year period, BDC completed the planning process for *Baltimore Together* by consulting with over 300 of Baltimore's leading business and civic leaders over a dozen working committees to formulate this plan. The COVID19 pandemic dictated this process be concerned with inclusive and equitable economic recovery as well as growth.

*Baltimore Together* plan includes four primary strategies: Work together to break down barriers, foster collaboration, and increase efficiency; Invest in people and places to create opportunities for residents through strategic investments; Build from strength to leverage Baltimore's assets to strengthen the city's future; Compete to succeed by working with partners to address competitive imbalance and address major challenges

The Planning Commission reviewed and passed a resolution to adopt *Baltimore Together: a Platform for Inclusive Prosperity* on December 2, 2021.

Baltimore Together is aligned with the Mayor & City Council's policies to build an inclusive, equitable economy in Baltimore.

**FISCAL IMPACT [to BDC]**

None.

**AGENCY POSITION**

The Baltimore Development Corporation respectfully requests a **favorable** report on City Council Bill 22-0095R. If you have any questions, please contact Kim Clark at 410-837-9305 or [KClark@baltimoredevelopment.com](mailto:KClark@baltimoredevelopment.com).

cc: Nina Themelis, Mayor's Office of Government Relations  
Sophia Gebrehiwot, Mayor's Office of Government Relations

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