

MEMORANDUM

DATE: February 27, 2024

TO: Economic and Community Development Committee

FROM: Colin Tarbert, President and CEO

POSITION: Favorable

SUBJECT: Council Bill 23-0467 Repeal of Ordinance 10-397 — 25th Street Station Planned

Unit Development

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 23-0467 introduced by Councilmember Stokes.

PURPOSE

This bill will repeal Ordinance 10-397, which designated certain properties a Business and Industrial Planned Unit Development (PUD) known as 25th Street Station.

BRIEF HISTORY

The 25th Street Station PUD, enacted in 2010, was originally intended to facilitate a significant mixed-use residential and commercial project. However, various legal actions prevented the development from moving forward, which led to a major retailer abandoning the project. No further development has since occurred related to the originally proposed project, and as a result this PUD is no longer necessary.

FISCAL IMPACT [to BDC]

None.

AGENCY POSITION

The Baltimore Development Corporation respectfully submits a **favorable** report on City Council Bill 23-0467. If you have any questions, please contact Kim Clark at 410-837-9305 or KClark@baltimoredevelopment.com.

cc: Nina Themelis, Mayor's Office of Government Relations

[SO]