Year-				
	Name & Title	Walter Horton, Real Estate Officer	CITY OF	
F R O M	Agency Name & Address	Department of Real Estate	BALTIMORE	ALTIMORE 1797
		304 City Hall		
	Subject	City Council Bill 08-0242 Sale of Subterranean Rights Under Pleasant Street		

To: Honorable President and Members of the City Council c/o Karen Randle
Mayor's Legislative Liaison to the City Council 400 City Hall

Date: December 9, 2008

As requested, we have reviewed the subject bill, which if approved, would authorize the Mayor and City Council to sell at either public or private sale, all its interest in certain a parcel of land known as the subterranean rights under a portion of the bed of Pleasant Street, and no longer needed for public use.

The portion of Pleasant Street that is the subject of this request is 23.35 feet east of St. Paul Place and extends Easterly for 26 feet.

Mercy Hospital would like to construct an underground tunnel beneath Pleasant Street to connect their new hospital building with its existing garage structure.

Please note that this portion of Pleasant Street is known as E. Pleasant Street on City Block Plats and in the City's real Property System.

Therefore, the Department of Real Estate recommends the passage of this bill for the purchase at Fair Market Value.

WH/tj

cc: Ms. Angela Gibson

