

BaltAC

FROM	NAME & TITLE	Robert Cename, Budget Director	CITY of BALTIMORE MEMO	
	AGENCY NAME & ADDRESS	Bureau of the Budget and Management Research Room 432, City Hall (410) 396-4774		
	SUBJECT	City Council Bill 20-0586—Sale of Property-Lake Clifton Gate House		

TO

DATE:

The Honorable President and
Members of the City Council
City Hall, Room 400

October 30, 2020

Position: Does Not Oppose

The Department of Finance is herein reporting on City Council Bill 20-0586, Sale of Property-Lake Clifton Gate House, the purpose of which is to authorize the sale of Lake Clifton Gate House.

Background

Lake Clifton Gate House was previously the water valve house for the former storage lake, which is now Clifton Park, and was listed on the National Register of Historic Places in 1971. This property is expected to be sold to Morgan State University.

Fiscal Impact Analysis

The Department of Finance does not anticipate this legislation having a fiscal impact for the City. The sale of this property to Morgan State University will not result in any additional property tax receipts.

Conclusion

This legislation enables the sale of Lake Clifton Valve House, which will be a net benefit for the City through reduced General Fund expenditures.

For the reasons stated above, the Department of Finance does not oppose City Council Bill 20-0585.

cc: Henry Raymond
Matthew Stegman
Nina Themelis