

[Handwritten signature]

FROM	NAME & TITLE	Stephen M. Kraus, Chief and Clerk to the Board of Finance
	AGENCY NAME & ADDRESS	Bureau of Treasury Management 200 Holliday Street, Room 7
	SUBJECT	CC Bill 08-0161 Westport Waterfront Special Taxing District

CITY of
BALTIMORE
MEMO



TO DATE: August 7, 2008

President and Members
of the City Council of Baltimore
409 City Hall
Baltimore, MD 21202

City Council Bill Number 08-0161, Westport Waterfront Special Taxing District, is intended to designate a “special taxing district” to be known as the “Westport Waterfront Special Taxing District”. The Bill also creates a special fund for the special taxing district; provides for the levy of a special tax on all taxable real property located in the special taxing district; provides for a special effective date; the establishment and use of the special fund and the issuance and payment of bonds issued in connection with the special taxing district.

The Board of Finance has considered and approved the request to establish a Tax Increment Financing District for this purpose; and approved the submission of this legislation to the President and Members of the City Council of Baltimore.

The Finance Department recommends favorable consideration and passage of this legislation.

cc: Linda Barclay
Thomas Driscoll
Edward Gallagher
Angela Gibson

