


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Karen Randle, Executive Secretary

FROM: M. J. Brodie, President 

DATE: June 14, 2010

SUBJECT: City Council Bill No. 10-0211R
Informational Hearing – Lease Agreements for Baltimore City Properties

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill No. 10-0211R, a resolution to request an informational hearing on representatives from the Office of Real Estate, the Department of Housing, the Baltimore Development Corporation, and any other City agency involved in lease agreements in which the City is the landowner, appear before the City Council to review the case in which a Baltimore County official leased 20 acres of City-owned land at a below market rate of \$11.00 per acre, and to determine if other below market lease arrangements exist, and to determine why audits of City owned property never exposed this below-market lease agreement previously. BDC has reviewed the proposed resolution and recommends approval.

cc: Kaliope Parthemos
Angela Gibson

sandra.gladden/ccbill10/10-0211R

