



# MEMORANDUM

STEPHANIE  
RAWLINGS-BLAKE,  
Mayor

PAUL T. GRAZIANO,  
Executive Director, HABC  
Commissioner, HCD

To: The Honorable President and Members of the Baltimore City Council  
c/o Karen Randle, *Executive Secretary*

From: Paul T. Graziano, *Commissioner*

Date: June 3, 2014

Re: **City Council Bill 14-0342 – Bond Issue – Recreation, Parks and Public Facilities Loan – 47,000,000**

The Department of Housing and Community Development has reviewed City Council Bill 14-0342, which was introduced for the purpose of authorizing the Mayor and City Council to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$47,000,000 from the sale of such bonds to be used for the purposes of Recreation, Parks and Public Facilities.

If City Council Bill 14-0342 is approved, these funds would contribute to the construction, maintenance, improvement and modernization of Baltimore's public recreation facilities.

The Department of Housing and Community Development supports the passage of City Council Bill 14-0342.

PTG:sd

cc: Ms. Angela Gibson, *Mayor's Office of Government Relations*  
Mr. Colin Tarbert, *Deputy Mayor*



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