

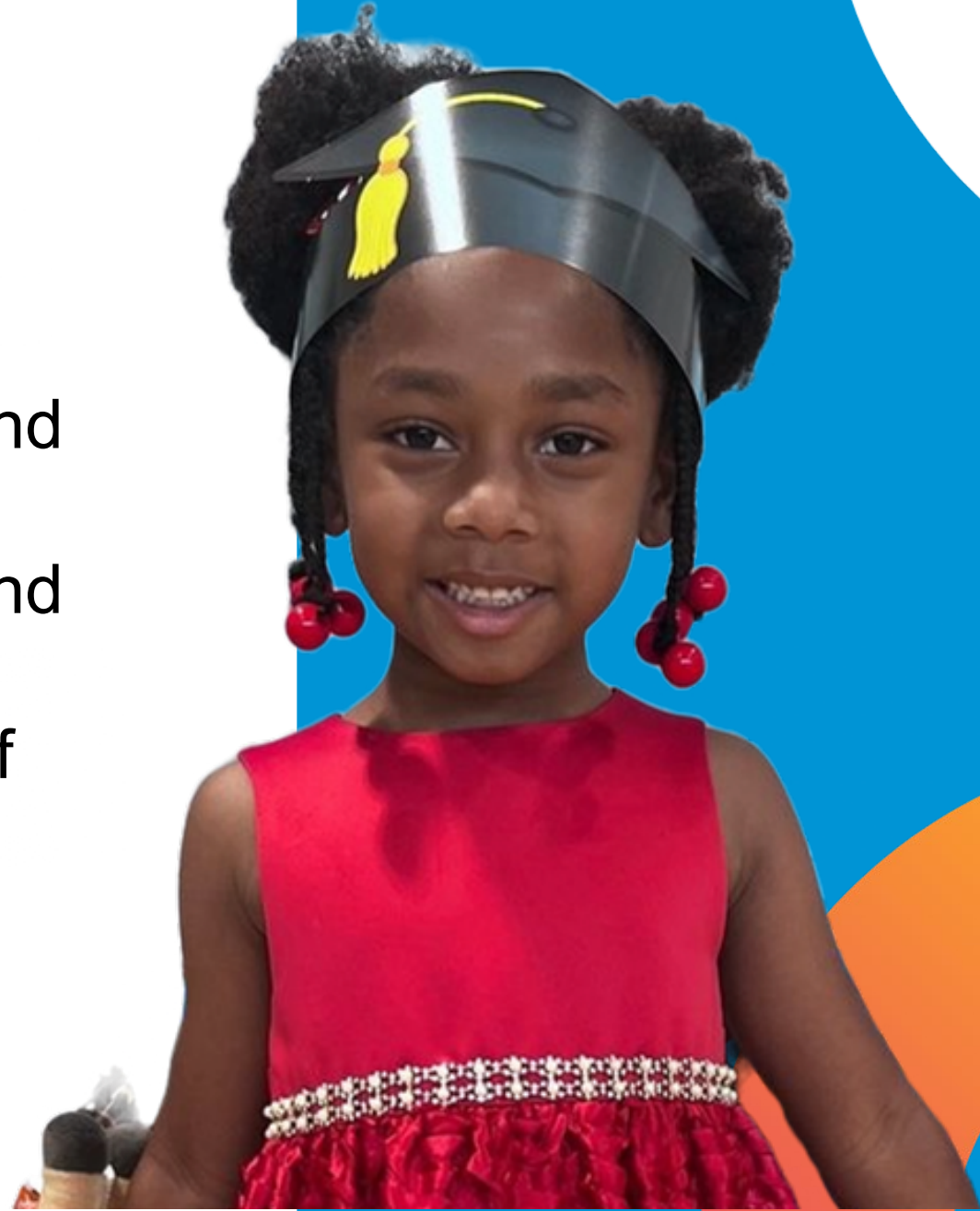
BALTIMORE CITY
PUBLIC SCHOOLS

*FY 2024 Q3 Quarterly Budget Briefing
The Finance and Performance Committee
Baltimore City Council
Budget Oversight
Hearing
May 16, 2024*



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Purpose of the Presentation per City of Baltimore Legislation LO21-0003

Legislative Oversight Quarterly Budget Briefings (BBMR, Capital Budget, BCPSS)

“Budget Briefing For the purpose of calling on the Director of the Finance Department's Bureau of Budget and Management Research (BBMR) as well as the Director for the Baltimore City Public School System (BCPSS) to brief the City Council on how the City's actual finances and School's finances compare to its budget projections.”

DRAFT FY 2024 Q3 General Fund Revenue by Sources
as of March 31, 2024
(Expressed in Thousands)

Source	Estimated Revenue	YTD MAR 2024 Actual Revenue	Balance	% Balance
State of Maryland	998,692	806,908	191,784	19.2%
City of Baltimore	388,180	287,411	100,769	26.0%
Federal Revenue	5,400	6,330	(930)	-17.2%
Investment Earnings	1,000	20,623	(19,623)	-1962.3%
Other Revenue	6,110	1,980	4,130	67.6%
GASB Statement No. 84 Fiduciary Activities	-	-	-	-
GASB Statement No. 87 Leases (Proceeds from Leases)	-	844	(844)	-
Other Financing Sources	10,679	-	10,679	100.0%
	1,410,061	1,124,096	285,965	20.3%

**DRAFT FY 2024 Q3 General Fund Expenditures
as of March 31, 2024
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD MAR 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Administration	59,139	9,655	68,794	52,304	9,191	7,299	10.6%
Mid-Level Administration	108,484	3,924	112,408	79,483	4,268	28,657	25.5%
Instruction	581,423	28,014	609,437	405,149	22,439	181,849	29.8%
Special Education	200,961	24,188	225,149	124,455	11,938	88,756	39.4%
Student Personnel Services	14,427	-	14,427	9,190	-	5,237	36.3%
Student Health Services	6,124	34	6,158	336	564	5,258	85.4%
Student Transportation	47,989	13,397	61,386	38,882	3,048	19,456	31.7%
Operation of Plant	80,228	10,393	90,621	56,641	13,662	20,318	22.4%
Maintenance of Plant	29,819	12,803	42,622	29,304	8,659	4,659	10.9%
Fringe	234,942	-	234,942	170,286	1	64,655	27.5%
Capital Outlay	22,607	244	22,851	18,207	530	4,114	18.0%
Community Service	-	-	-	1	-	(1)	
Debt Service	19,469	-	19,469	9,735	-	9,734	50.0%
Enrollment Adjustment Holding	4,449	-	4,449	-	-	4,449	100%
Total Expenditures	1,410,061	102,652	1,512,713	993,973	74,300	444,440	29.4%

**DRAFT FY2024 Q3 General Fund Expenditures
as of March 31, 2024
(Expressed in Thousands)**

	Appropriations	Carryover	Appropriations incl Carryover	YTD MAR 2024 Expenditures	Encumbrances	Unencumbered Balance	% Unencumbered Balance
Salaries & Wages	776,300	-	776,300	531,263	-	245,037	31.6%
Fringe Benefits	234,951	-	234,951	170,286	-	64,665	27.5%
Contractual Services	247,069	74,556	321,625	192,470	47,741	81,414	25.3%
Materials & Supplies	41,241	16,488	57,729	25,330	13,736	18,663	32.3%
Utilities & Other Charges	61,365	9,600	70,965	43,204	11,248	16,513	23.3%
Property & Equipment	5,993	2,008	8,001	4,125	1,575	2,301	28.8%
Principal & Interest	19,469	-	19,469	9,735	-	9,734	50.0%
Indirect Cost Recovery	(4,391)	-	(4,391)	-	-	(4,391)	100.0%
Transfers	27,958	-	27,958	17,560	-	10,398	37.2%
Contingency Reserve	106	-	106	-	-	106	100.0%
Total Expenditures	1,410,061	102,652	1,512,713	993,973	74,300	444,440	29.4%

DRAFT FY 2024 Q3 Summary of General Fund Revenues and Expenses (Expressed in Thousands)

	Total Estimated Budget - Revenue	Total Estimated Budget - Expenditures	Carryover /Encumbrances	Total Estimated Budget incl Carryover - Expenditures /Encumbrances	Unencumbered /Remaining Balance	% Unencumbered / Remaining Balance
Total Appropriations		1,410,061	102,652	1,512,713		
Total Revenue	1,410,061			-	285,965	20.3%
Total Expenditures	1,410,061		102,652	1,512,713	444,440	29.4%

Questions?

Contact

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