

<b>FROM</b>	NAME & TITLE	Deborah F. Moore-Carter, Labor Commissioner
	AGENCY NAME & ADDRESS	Office of the Labor Commissioner 417 East Fayette Street, Suite 1405
	SUBJECT	<b>City Council Bill 12-0088</b> <b>Retirement System Modifications</b>

CITY of  
**BALTIMORE**  
**MEMO**



**TO**

DATE:

The Honorable Bernard "Jack" Young  
and Members of the  
Baltimore City Council  
c/o Karen Randle  
Room 406 City Hall  
100 N. Holiday Street

6/12/12

***Recommended Position***

The Office of the Labor Commissioner (OLC) has reviewed City Council Bill 12-0088, which proposes certain changes in order to ensure compliance with the Internal Revenue Code.

***Comments and Analysis***

The current bill proposes to take our current retirement provisions and bring them in compliance with certain provisions of the Internal Revenue Code, such as IRC Sec. 401(a)(9) and Sec. 415. In addition, changes are proposed with respect to eligible rollover distributions and Fire and Police non-line-of-duty death benefit.

The OLC defers to the Employees' Retirement System and the Fire and Police Pension System with respect to City Council Bill 12-0088 and supports the aforementioned bill.



*F/ defers to  
ERS & FPPRS*

*F*

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