


MEMORANDUM

TO: Honorable President and Members of the City Council
Attention: Natawna Austin, Executive Secretary

FROM: William H. Cole, President and CEO 

DATE: April 16, 2018

SUBJECT: Council Bill No. 18-0213
Bond Issue – Community and Economic Development Loan - \$47,000,000

The Baltimore Development Corporation (BDC) has been asked to comment on City Council Bill 18-0213, for the purpose of authorizing the issuance of up to \$47,000,000 in bonds to support community and economic development in Baltimore City. This funding is critical for the continued growth of Baltimore, including the attraction and retention of local businesses, expansion of the local workforce, and continued development of Baltimore's neighborhoods. As such, BDC recommends favorable consideration is given to Bill No. 18-0213.

cc: Kyron Banks