

TRANSMITTAL MEMO

TO: Stephanie Rawlings-Blake, President, City Council
Members of City Council

FROM: Peter Little, Executive Director 

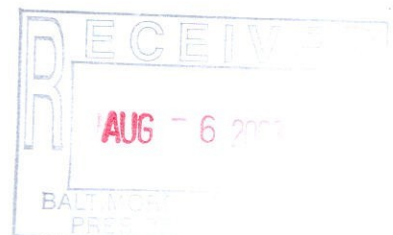
DATE: July 30th, 2008

RE: City Council Bill 08-0160



I am herein reporting on City Council Bill 08-0160 introduced by City Council President Stephanie Rawlings-Blake at the request of The Administration (Baltimore Development Corporation) for the purpose of designating a “development district” to be known as the “Westport Waterfront Development District”; providing for and determining various matters in connection with the establishment of the development district; creating a special, tax increment fund for the development district; allocating certain property taxed to that fund; making certain findings and determinations; providing for a special effective date; and generally providing for matters relating to the designation and operation of the development district and the establishment and use of the special, tax increment fund to provide for the payment by or reimbursement to the City for debt service which the City is obligated to pay or has paid (whether such obligation is general or limited) on any special obligation bonds or notes issued by the City or any “state obligations” issued in connection with the development district, the replenishment of any reserve fund, and the payment of certain expenses and administrative costs related to the operation of the development district.

The Baltimore City Parking Authority, Inc. reviewed the proposed legislation and supports passage of City Council Bill 08-0160.



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