

MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council

c/o Karen Randle, Executive Secretary

From: Paul T. Graziano, Commissioner

Date: April 21, 2010

Re: City Council Bill 10-0463 - Bond Issue - Public Buildings Loan -

\$16,200,000

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 10-0463, which was introduced for the purpose of authorizing the Mayor and City Council of Baltimore to create a debt and to issue and sell its certificates of indebtedness as evidence thereof, and proceeds not exceeding \$16,200,000 from the sale of such bonds to be used in connection with the maintenance and repair of buildings owned by the Mayor and City Council of Baltimore.

These funds will be utilized by the City to maintain, repair, and rehabilitate various municipal owned and operated buildings and facilities. Some of the projects included, but not limited to, are the upgrade to electrical systems serving the Convention Center exhibitor halls; maintenance and improvements to historic structures such as City Hall the McKim Center, Mt. Clare Mansion and the Peale Museum; and the renovation of community action centers and the central and branch library buildings.

The Department of Housing and Community Development supports the adoption of City Council Bill 10-0463.

PTG:pmd

cc: Ms. Angela Gibson, Mayor's Office of Government Relations

Ms. Diane Hutchins, Mayor's Office of Government Relations

Mr. Andrew Frank, First Deputy Mayor

