



MEMORANDUM

DATE: July 24, 2019
TO: Honorable President and Members of the City Council
FROM: Colin Tarbert, President and CEO *Kimberly Clark*
POSITION: Support
SUBJECT: City Council Bill No. 19-0414

INTRODUCTION

The Baltimore Development Corporation (BDC) is reporting on City Council Bill 19-0414 introduced by Councilmember Costello.

PURPOSE

For the purpose of establishing a property tax credit for high-performance newly constructed dwellings; imposing certain limitations, conditions, and qualifications for credit eligibility; providing for the amount, duration, and generally relating to a property tax credit for high-performance newly constructed dwellings.

BRIEF HISTORY

City Council Bill 19-0414 creates a property tax credit for Baltimore residents purchasing or occupying high-performance newly constructed dwellings, as defined in Tax-Property Article Section 9-242 of the Maryland Code. This credit would reinstate a credit that expired at the end of the last fiscal year.

FISCAL IMPACT

NONE

AGENCY POSITION

BDC supports Bill No. 19-0414.

If you have any questions, please do not hesitate to contact Kimberly Clark via email at kclark@baltimoredevelopment.com or via phone at 410-837-9305

Cc: Jeffrey Amoros

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