



MEMORANDUM

To: The Honorable President and Members of the Baltimore City Council
c/o Natawna Austin, Executive Secretary

From: Alice Kennedy, Acting Housing Commissioner

Date: October 26, 2021

Re: City Council Bill 21-0168 Tax Credits - Historic Properties - Application Extension

The Department of Housing and Community Development (DHCD) has reviewed City Council Bill 21-0168 for the purpose of extending the period within which applications may be accepted for the historic improvement tax credit and providing for a special effective date.

If enacted, City Council Bill 21-0168 would extend the deadline for applications for an additional 1 year. The current credit is set to expire February 28, 2022, this legislation would extend the credit until February 28, 2023.

CHAP Tax Credits incentivize homeowners and small businesses to make substantive rehabilitation of buildings in historic neighborhoods, from row homes to the adaptive reuse of commercial properties and may provide for the preservation of historically significant buildings in the City of Baltimore.

DHCD has **no objection** to the passage of City Council Bill 21-0168.

AK/sm

cc: Ms. Nina Themelis, Mayor's Office of Government Relations