CITY OF BALTIMORE
COUNCIL BILL 15-0566
(First Reader)

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: September 21, 2015
Assigned to: Taxation, Finance and Economic Development Committee

REFERRED TO THE FOLLOWING AGENCIES: City Solicitor, Department of Planning, Baltimore Development Corporation, Department of Real Estate, Department of Housing and Community Development, Department of Finance, Board of Estimates

A BILL ENTITLED

AN ORDINANCE concerning

Portable Homestead Tax Credit – Extending Coverage

FOR the purpose of extending the Portable Homestead Tax Credit to include otherwise qualified homeowners who also receive a Targeted Homeowner's Tax Credit; providing for a special effective date; providing for the application of this Ordinance; providing for the automatic termination of the Portable Homestead Tax Credit under certain circumstances; and generally relating to property tax credits.

BY authority of
Tax-Property Article
Section 9-304(g)
Annotated Code of Maryland
(As amended by Chapter 68, Acts of 2015)

BY repealing and reordaining, with amendments
Article 28 - Taxes
Section(s) 10-1.1(f)
Baltimore City Code
(Edition 2000)

SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE, That the Laws of Baltimore City read as follows:

Baltimore City Code

Article 28. Taxes

Subtitle 10. Credits

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.

dlr15-1278(1)~1st/22Sep15
art28/cb15-0566~1st/aa:nbr

§ 10-1.1. Portable homestead.

(f) *Duplication of credits not allowed; EXCEPTION.*

In any year in which a homeowner receives a credit under this section, the homeowner may not receive:

(1) the local portion of the credit under State Tax-Property Article, § 9–105 {"Homestead tax credit"}; or

(2) EXCEPT FOR THE TARGETED HOMEOWNER'S TAX CREDIT PROVIDED UNDER § 10-16 OF THIS SUBTITLE, any other property tax credit provided by the City.

SECTION 2. AND BE IT FURTHER ORDAINED, That the catchlines contained in this Ordinance are not law and may not be considered to have been enacted as a part of this or any prior Ordinance.

SECTION 3. AND BE IT FURTHER ORDAINED, That this Ordinance takes effect when it is enacted, applicable to all taxable years beginning after June 30, 2016. However, if the termination provision specified in Section 3 of Chapter 623, Acts of the General Assembly 2014, takes effect, City Code Article 28, § 10-1.1 (as enacted by Ordinance 14-303 and amended by this Ordinance) shall be abrogated and of no further force and effect.