

CITY OF BALTIMORE
ORDINANCE _____
Council Bill 06-0498

Introduced by: The Council President
At the request of: The Administration (Department of Finance)
Introduced and read first time: August 14, 2006
Assigned to: Budget and Appropriations Committee

Committee Report: Favorable
Council action: Adopted
Read second time: September 18, 2006

AN ORDINANCE CONCERNING

**Supplementary Mayor and City Council Real Property Fund Capital Appropriation –
Department of Housing and Community Development – \$4,000,000**

FOR the purpose of providing a Supplementary Mayor and City Council Real Property Fund Capital Appropriation in the amount of \$4,000,000 to the Department of Housing and Community Development (Account #9911-600-859), to provide funding for the purchase of various properties for economic development purposes; and providing for a special effective date.

BY authority of
Article VI - Board of Estimates
Section 8(b)(3) and (c)
Baltimore City Charter
(1996 Edition)

Recitals

The revenue appropriated by this Ordinance represents funds from the Mayor and City Council Real Property Fund in excess of the revenue relied on by the Board of Estimates in determining the tax levy required to balance the budget for Fiscal Year 2007.

This additional revenue could not have been reasonably anticipated when the Ordinance of Estimates for Fiscal Year 2007 was formulated.

This appropriation is made necessary by a material change in circumstances since the Ordinance of Estimates for Fiscal Year 2007 was formulated or is for a new program that could not have been reasonably anticipated when that Ordinance of Estimates was formulated.

On July 19, 2006, the Board of Estimates recommended this appropriation to the City Council.

EXPLANATION: CAPITALS indicate matter added to existing law.
[Brackets] indicate matter deleted from existing law.
Underlining indicates matter added to the bill by amendment.
~~Strike out~~ indicates matter stricken from the bill by amendment or deleted from existing law by amendment.

Council Bill 06-0498

1 **SECTION 1. BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF BALTIMORE,** That
2 \$4,000,000 shall be made available to the Department of Housing and Community Development
3 (Account #9911-600-859) as a Supplementary Mayor and City Council Real Property Fund
4 Capital Appropriation for Fiscal Year 2007, to provide funding for the purchase of various
5 properties for economic development purposes. The source of revenue for this appropriation is
6 from the Mayor and City Council Real Property Fund in excess of the amount from this source
7 that was relied on by the Board of Estimates in determining the tax levy required to balance the
8 budget for Fiscal Year 2007.

9 **SECTION 2. AND BE IT FURTHER ORDAINED,** That this Ordinance takes effect on the date it
10 is enacted.

Certified as duly passed this _____ day of _____, 20__

President, Baltimore City Council

Certified as duly delivered to His Honor, the Mayor,

this _____ day of _____, 20__

Chief Clerk

Approved this _____ day of _____, 20__

Mayor, Baltimore City