



March 23, 2021

To the Honorable City Council President, Nick Mosby
and Members of the Baltimore City Council
City Hall, 100 N. Holliday Street, Room 409
Baltimore, Maryland 21202

Re: City Council Bill 21-0044 – Retirement Boards - Composition

Dear President and City Council Members,

The Department of Human Resources (DHR) has reviewed City Council bill 21-0044 - Retirement Boards - Composition for impact on the Baltimore City workforce. This bill was created for the purpose of conforming the composition of the Board of Trustees for the Retirement Savings Plan and Fire and Police Employees' Retirement Board of Trustees to allow a certain designee of the Comptroller to act in the Comptroller's place; conforming and correcting related provisions; and providing for a special effective date. The ordinance will take effect on the day it is enacted.

DHR has reviewed the above referenced bill and takes **no position**.

By way of background, the Board of Trustees of the Fire and Police Retirement System (F&P) oversees the general administration and operation of the retirement system. The F&P system was created to provide lifetime service retirement benefits, survivor benefits, and permanent disability benefits to eligible members and their beneficiaries. Currently, the F&P Board is comprised of 11 trustees. The Board of Trustees for the Retirement Savings Plan (RSP) oversees the administration and operation of both the Retirement Savings Plan of the City of Baltimore and the City of Baltimore Deferred Compensation Plan. Currently, the RSP Board is comprised of 13 trustees. The proposed change would not substantially alter the duties or composition of either of the Boards identified but would support efficiency by allowing a designee to act in the Comptroller's place. There are no proposed changes to benefits, and no other costs that would impact the City or the Plan. For the reasons stated above, DHR takes **no position** on Council Bill 21-0044.

Sincerely,

Quinton M. Herbert, JD