



BALTIMORE CITY

PUBLIC SCHOOLS

FY2022 Financial Summary
Baltimore City Council Budget Oversight Hearing
February 7, 2023

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Purpose of the Presentation per City of Baltimore Council Bill 17-0004R

“For the purpose of calling for regular budget oversight hearings for Baltimore City Public Schools to improve transparency and accountability in the allocation of over a billion dollars in public funding for the vital task of educating Baltimore’s children.”

**FY 2022 General Fund Revenue by Sources
as of June 30, 2022
(Expressed in Thousands)**

Source	Final Budget	Actual Amount	Balance	% Variance
State of Maryland	857,120	860,468	3,348	0.4%
City of Baltimore	275,513	275,513	-	-
Federal Sources	5,400	6,853	1,453	26.9%
Investment earnings	1,000	1,099	99	9.9%
Other Revenue	17,732	17,438	(294)	-1.7%
GASB Statement No. 84 Fiduciary Activities	-	2,105	2,105	-
GASB Statement No. 87 Leases	-	463	463	-
Other Financing Sources (Including Fund Balance Transfer)	17,500	-	(17,500)	-
Total Revenues & Other Financing Sources	1,174,265	1,163,939	(10,326)	-0.9%

**FY 2022 General Fund Expenditures by Object
as of June 30, 2022
(Expressed in Thousands)**

Category	Final Budget	Actual Amount	Balance	% Variance
Salaries and Wages	629,808	614,744	15,064	2%
Fringe	209,432	202,659	6,773	3%
Contractual Services/Transfers	190,672	204,314	(13,642)	-7%
Materials and Supplies	27,996	28,636	(640)	-2%
Utilities	27,851	27,016	835	3%
Other Charges	41,725	42,463	(738)	-2%
Property	29,954	4,781	25,173	84%
Principal and Interest	20,348	21,937	(1,589)	-8%
Indirect Cost Recovery	(3,832)	(5,655)	1,823	-48%
Contingency Reserve	311	0	311	100%
GASB Statement No. 84 Fiduciary Activities	-	2,899	(2,899)	-
GASB Statement No. 87 Leases	-	(3,888)	3,888	-
Total Expenditures	1,174,265	1,139,906	34,359	2.9%

FY 2022 Summary of General Fund Revenues and Expenses (Expressed in Thousands)

	Final Budget	Actual Amount	Balance
Total Revenues	1,174,265	1,163,939	
Total Expenses	1,174,265	1,139,906	
Operating Results			24,033 (2.0%)
Reserve for:			
Athletic Fields Replacement/Upgrade		(1,684)	
Weapons Detection System Pilot		(229)	
Thurgood Marshall Swing Space		(11,500)	
Mt. Washington Portable		(3,120)	
Maree G. Farring Portable		(7,500)	
Total Reserves			(24,033)
Total Operating Results and Reserves			-



Questions or Comments

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**BALTIMORE CITY
PUBLIC SCHOOLS**

BALTIMORE CITY PUBLIC SCHOOLS

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